



Rajput Jain & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm

# Startup Registration



# Start-up Recognition



The keyword is **innovation**, thus a **business** would **either develop a new product/ service or redevelop a current product/service into a better product.**

# Definition of Start-up



The term ‘start-up’ or “**start-up company**” means **a private company incorporated under the Companies Act, 2013 or the Companies Act, 1956 and recognised as start-up in accordance with the notification issued by the Department of Industrial Policy and Promotion, Ministry of Commerce and Industry**”

# Who is Eligible to be recognised as a Start-up:

- A Private Limited Company, or
- A registered Partnership Firm
- A Limited liability partnership
- Turnover not exceeding INR 100 Crores (in any of the previous financial years)
- An entity shall be considered as a start-up up to 10 years from the date of its incorporation
- Object of the business- to work towards innovation, improvement of existing products, services and processes, have the potential to generate employment.



# Documents required for Start-up Registration

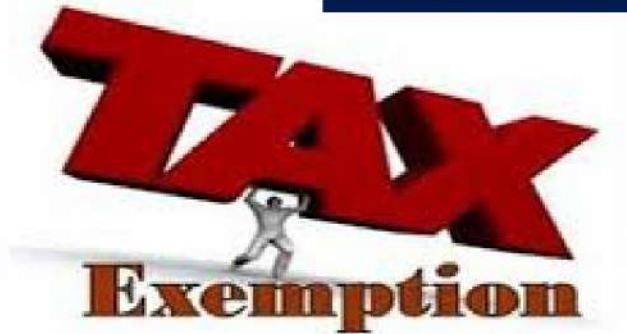
**Incorporation/Registration Certificate of your startup**

**Details of the Directors/Designated Partners/ Partners**

**Proof of concept like pitch deck/website link/video (in case of a validation/ early traction/scaling stage startup)**

**Patents or Trademark details if any**

# Tax Exemption allowed to Start-up



- Exemption from tax on long term capital gain u/s 54EE.
- Tax exemption on investments above the fair market value.
- Tax exemption to Individual/HUF on investment of long-term capital gain in equity shares of Eligible Start-ups u/s 54GB.
- Set off, carry forward loss and capital gains allowed in case of a change in Shareholding pattern.

# **Benefits for registering as Start-up**

- Reduction in cost / fee reduction
- Easy access to Funds
- Tax holiday for 3 Years
- Apply for tenders
- R & D facilities No time-consuming compliances
- Tax saving for investors
- Easy exit
- Meet other entrepreneurs
- Self-Certification Under Employment and Labour Laws

# CONTACT US

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