

START-UP INDIA SCHEME

Launched in 2016 by GOI

The Government of India launched the Startup India Scheme with the primary aim of promoting startups, creating employment opportunities, and generating wealth. The scheme has introduced a range of programs, all managed by the Department for Industrial Policy and Promotion (DPIIT), which are designed to build a strong startup ecosystem and transform India into a hub of job creators instead of job seekers. Through these programs, the scheme seeks to provide startups with the necessary resources and support to thrive and succeed in today's competitive business environment.



BENEFITS FROM DPIIT



- Fastrack Startup Patent Application & IPR Application
- Tax exemption for 3 consecutive years in the first 10 years since incorporation
- Angel Tax Relief (Section 58 Exemption)
- Easy Exit
- Easier Public Procurement Norms (Access to GeM)

SCOPE OF WORK



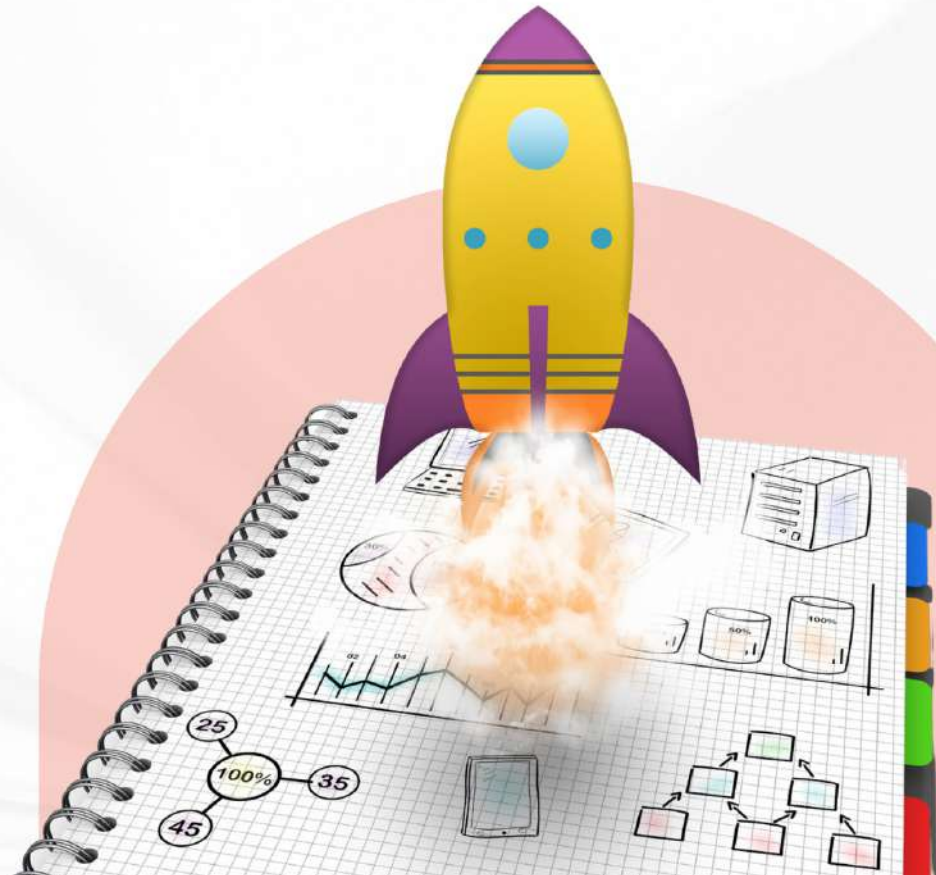
Documentation Support



Consultation and Guidance



DPIIT Application Assistance



ELIGIBILITY CRITERIA

- 01 Period of existence and operations should not exceed 10 years from the Date of Incorporation.
- 02 Firm must be Incorporated as a Private Limited Company, a Registered Partnership Firm or a Limited Liability Partnership.
- 03 Should have an annual turnover not exceeding Rs. 100 crore for any of the financial years since Incorporation.
- 04 Entity should not have been formed by splitting up or reconstructing an existing business.
- 05 Should work to develop or improve a product, process, or service, and/or have a scalable business model with high potential for wealth and employment creation.



DOCUMENTS REQUIRED

01 Undertaking

05 PAN Card

02 Aadhar Card of
1st Director

06 *Additional Details if
Any

03 Authorization
Letter

04 COI



FAQS

Q1. Can a foreign company register under Startup India hub?

Ans. Any entity having at least one registered office in India is welcome to register on the hub as location preferences, for the time being, are only created for Indian states. However, we are working on international relations and will soon be able to enable registration for stakeholders from the global ecosystem

Q2. Would a One Person Company (OPC) be eligible to avail benefits under the Startup India initiative?

Ans. Yes. One Person Companies are eligible to avail benefits under the Startup India initiative.

Q3. Can a foreigner enter into a partnership under the LLP Act and get that LLP registered with Startup India?

Ans. Yes, a foreign national can enter into a partnership under the LLP Act and get that LLP registered on our website. It can even get recognized by the DIPP.

Q4. Can I provide two mobile numbers in the registration form?

Ans. Only one mobile number and one landline number of the authorized representative of the entity can be provided at the time of registration. The portal and the mobile app would be sending an OTP on the mobile number provided by the user to complete the authentication and registration process.



Start-up India Certification

(DPIIT Recognition)

Disclaimer: We are a Start-up consultant in India and professionals in Start-up consultation and understand the requirements of today's enterprises. We are merely a consultancy service-providing company and not in any affiliation/ collaboration with any Government/Non-Government Agency/Institutions/Organization/Department