

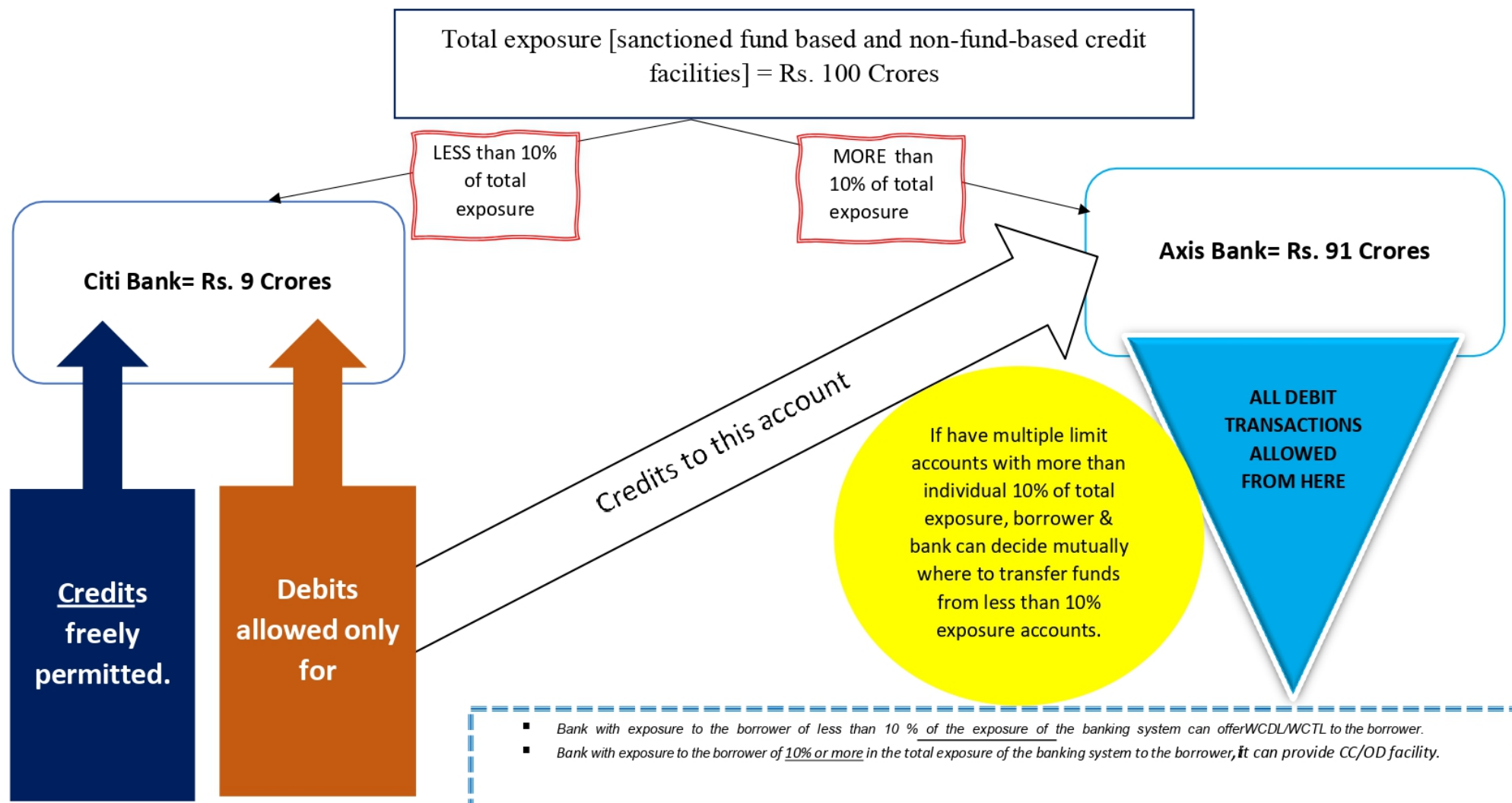


**Opening of Current Accounts by Banks - Need for Discipline (RBI New Norms)**

**No bank** shall open current accounts for customers **who have availed credit facilities** in the form of **cash credit (CC)/ overdraft (OD)** from the banking system and all transactions shall be routed through the CC/OD account.

*[RBI Notification No. DOR.No.BP. BC/7/21.04.048/2020-21 dated 06.08.2020 | DOR.No.BP.BC.27/21.04.048/2020-21 dated 02.11.2020]*

**Banks had to ensure compliance latest by December 15, 2020.**



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