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Chartered Accountants

An ISO 9001:2008 Certified Firm

E - Invoice Under GST



What is E-invoicing?

- E-invoicing' or 'electronic invoicing' is a system in which B2B invoices are authenticated electronically by GSTN for further use on the common GST portal.
- Upon reporting of the invoice details to Invoice Registration Portal (IRP) **a unique Invoice Reference Number (IRN) to be generated digitally signed along with a QR code**
- **E-invoice = IRN + QR code (mandatory)**
- All invoice information will be transferred from this portal to both the GST portal and e-way bill portal on real-time basis.

Applicability?

- All registered business with an **aggregate turnover (Based on PAN) more than Rs.20 crore** during any of the financial year 2017-2018 to 2021-22 will be applicable to issue e-invoices.
- Applicable for-
 - B to B : Business to Business
 - B to G : Business to Government
 - Exports
 - Sale to E-commerce Operators like Amazon ,flip cart etc.
- **NOT APPLICABLE for B2C and Exempt sale**

How to calculate aggregate turnover?

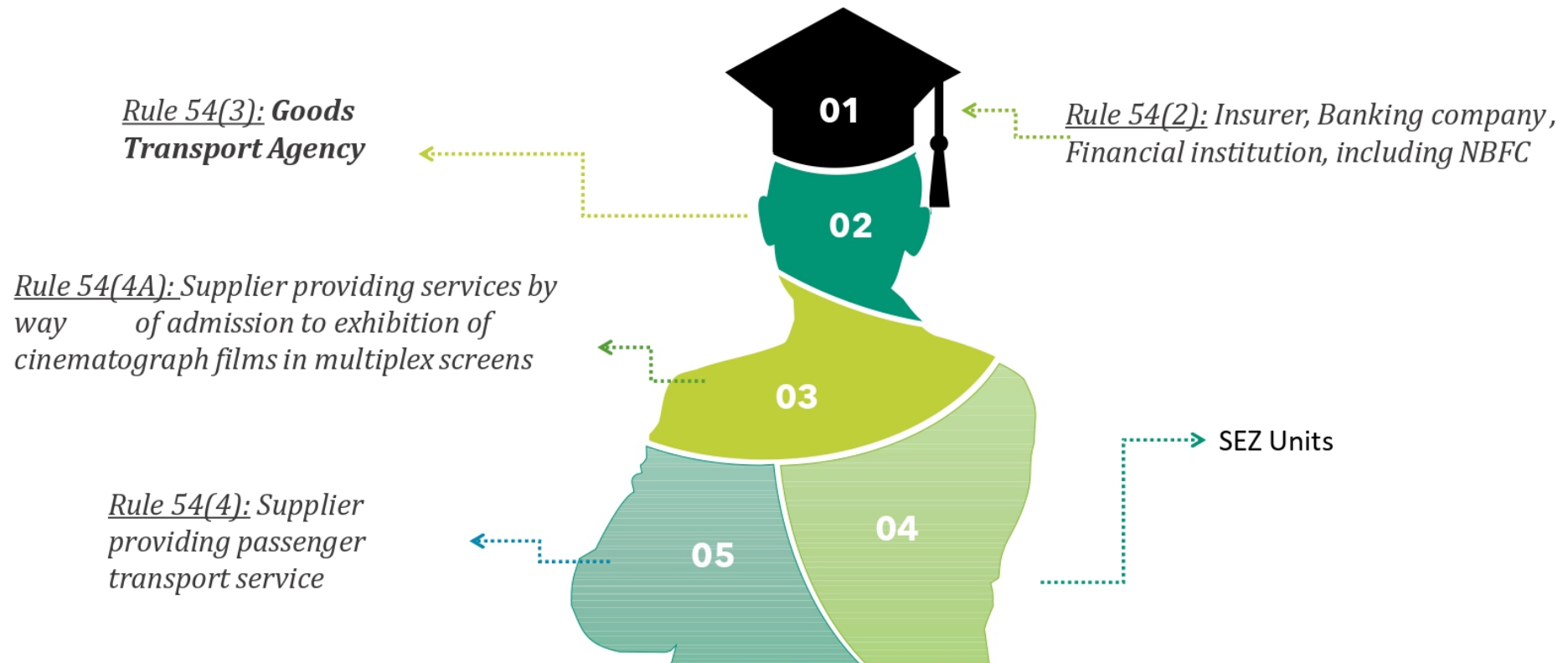
Add : Taxable supplies, Exempt supplies, Non-taxable supply, Export of goods, Export of services, Stock transfer sales

Exclusion: Reverse charge & GST taxes

To be computed based on PAN and PAN India basis.




Applicability - Exempted



Turnover of
which year to
be seen
Current year
or Previous
year?


- The aggregate turnover to be seen in any PY FY from 2017-18 onwards. i.e. **From 1st July 17 to 31st March 21 in any P.F.Y if turnover is more than 20 cr then E -invoicing is applicable.**
- In case turnover increases to more than 20 cr. in current year let's say from Dec 22 Turnover >20cr than No e-invoicing for FY 22-23 but will be applicable from FY 23-24
- Once applicable always applicable

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What all
documents
are covered
under e-
invoicing?

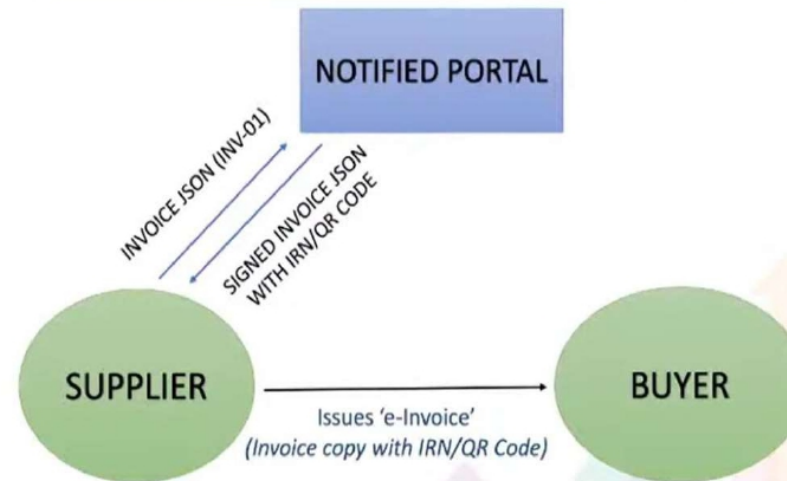
- **Tax invoices,**
- **Credit Notes,**
- **Debit notes and**
- **Export invoice**

NOT Applicable to -

- Exempt invoice - Bill of supply
 - NON-GST/Financial Credit note
 - Delivery challan
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- A series of four teal-colored curved line segments in the bottom right corner of the slide.

What is the Process ?

Issuing invoice in e-invoicing scenario



Whether amendments could be made in e-invoices once raised?

- Amendments are not allowed on IRP once raised it cannot be changed/amended.
- **But one could cancel the same within 24 hours .**
- After expiry of 24 hours ,the taxpayer do not have any other option and need to proceed with the same.
- **Further when filing GSTR-1 taxpayer could amend the same in GST portal like normally.**
- Such above situation would result into differences between GST portal and IRP and same to explained to department

How to cancel e- invoice/IRN ?

It can be cancelled on the online portal using IRN / Ack no.

In case E-way bill issued then first cancel the e-way bill and then cancel e-invoice.

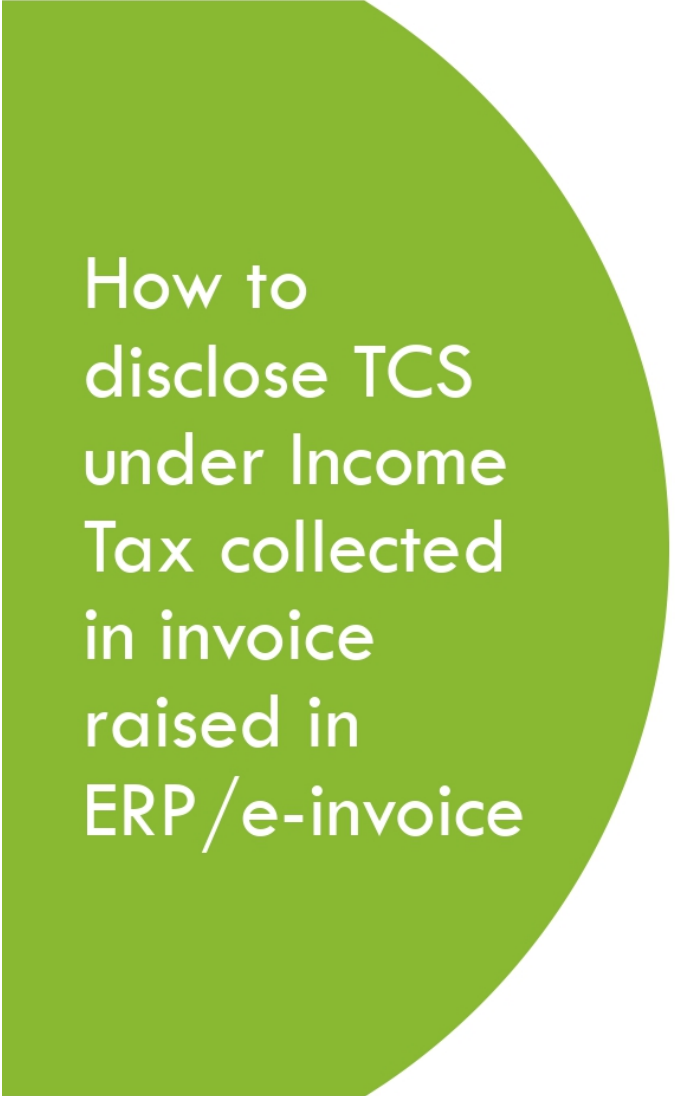
Cancellation of invoice also along with IRN . IRN cannot be generated again on same Invoice number

Will be deleted from GSTR-1


Whether
invoice raised
as B2C, later
customer
provides
GSTIN could
be amended
to be B2B?

There is no option to make amendments in e-invoicing, one needs to issue GST credit note [within next Nov of FY for which invoice pertains] then raise new B2B e-invoice



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How to disclose TCS under Income Tax collected in invoice raised in ERP/e-invoice

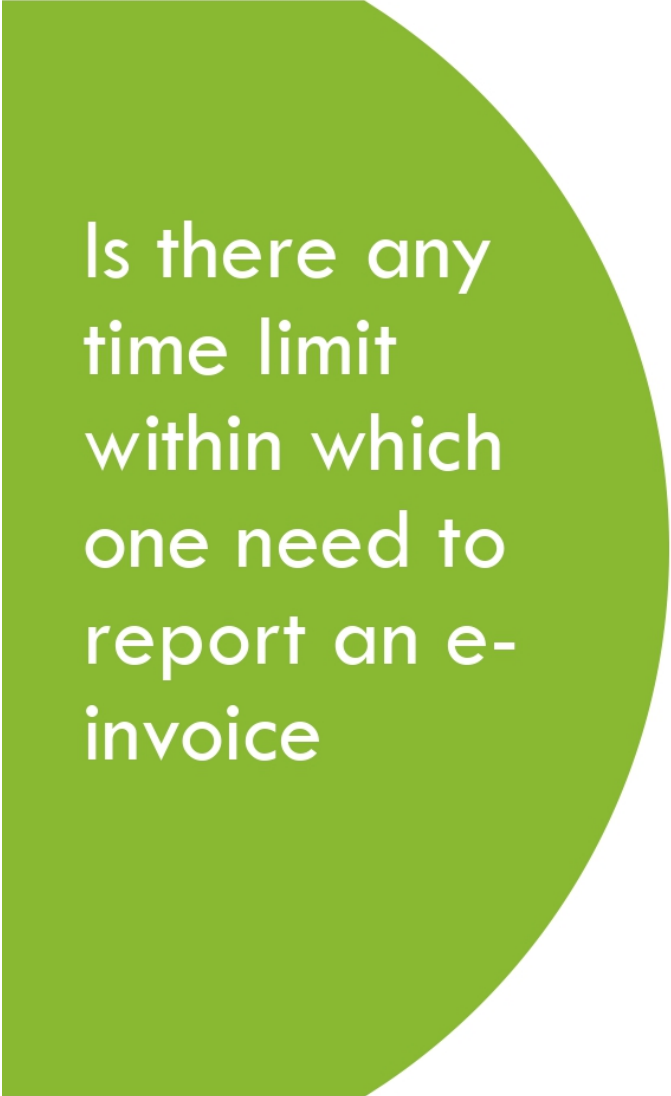
- In e-invoice schema, there is no particular column for TCS collected by suppliers under Income Tax Act. One could enter such details in field "other charges (Invoice Level)".
 - It could be noted that e-invoicing requires details w.r.t disclosed in GST Tax invoice - same as being issued now in physical
- 
- Three teal-colored curved lines of varying lengths and thicknesses, arranged in a curved pattern at the bottom right of the slide.

Auto- population in GSTR 1?

- The documents (invoices, debit notes, credit notes) reported on the IRP will be **auto-populated in GSTR 1 within 2 days**.
- Auto-population in GSTR 1 month return **based on invoice date not IRN generation date**
- If the taxpayer reports the document on the IRP after manually entering the document in GSTR-1, the manually entered data will not be over-written even if the GSTR-1 is not filed.

If E-invoice not issued then?

- Invoice without QR code along with IRN embedded would be invalid under GST.
- Non issuance of e invoice is an offence under GST thus it attracts penalty of Rs. 10,000 or 100% of tax due whichever is higher.
- Question of eligibility of ITC to your customer
- Detention and seizure of goods possible

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Is there any
time limit
within which
one need to
report an e-
invoice

- **No time-limit** is set as of now



What if my vendor doesn't issue E-invoice even if applicable to him?

- **ITC would not be eligible** – as such invoice without IRN would be invalid and treated as only piece of paper having no value under GST and not tax invoice.
- Suggested to **take a declaration from vendor on applicability**, if not applicable as on date then they need to inform in advance for its applicability. **Also take declaration of cost recovery.**
- Check your vendor list and categorise

How to check
applicability?

You may check!

<https://einvoice1.gst.gov.in/Others/EinvEnabled>


The screenshot shows a web browser window with the URL einvoice1.gst.gov.in/Others/EinvEnabled. The page header includes the Government of India emblem, 'GOODS AND SERVICES TAX e - INVOICE SYSTEM', and logos for 'NATWORTHY' and 'NIC'. The main heading is 'Status of E-Invoice enablement of Taxpayer' with a note '[* indicates mandatory fields]'. The form contains a 'GSTIN: *' label, a text input field, a CAPTCHA image showing 'Q7XXD', a label 'ENTER ABOVE CAPTCHA', and 'Go' and 'Exit' buttons. The footer shows 'Version 1.01', '© 2020 - Powered By National Informatics Centre.', a search bar, and a taskbar with the date '28-Aug-20' and time '9:10 AM'.

How to register for E-invoicing?

- No need to register again , you can use Eway-bill /EWB login credentials to login at e-invoice system.
- The common portal for generation of e-invoice is <https://einvoice1.gst.gov.in>

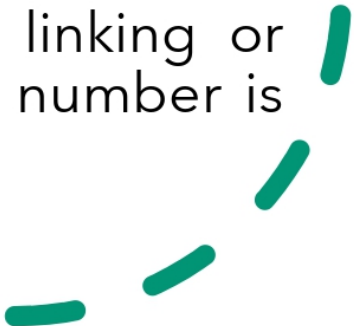
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Important points to remember

- ERP integration is suggested, or online tools can be used for E-invoicing
 - Back date accounting to be removed as E-invoicing data is submitted to Deptt
 - No time limit for generation . Only have 24 hours to cancel or else make changes in GSTR 1
 - Document number should not be starting with 0,/ and -.
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- Four teal-colored curved lines of varying lengths and orientations, located in the bottom right corner of the slide.

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Important points to remember

- Any error made in Invoice details such as Pin code , Invoice starting with 0 , wrong GSTIN of customer will give error
 - GSTIN of customer should be active as on date of issue or else there will be an error
 - In case of credit note , no linking or reference to original invoice number is required in E-invoice
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- Three teal-colored curved lines in the bottom right corner of the slide, arranged in a slightly upward-curving sequence.

Important points to remember

- Rectification of the invoice generated with change in price, qty, value, tax rate etc. not possible either cancel or make changes in GSTR 1
- Vendor categorization is must and take declaration from vendors accordingly
- After E-invoicing GSTR 1 and E-way Part-A is automatically filled
- Yet another reconciliation i.e, E-invoicing data vs GSTR 1 vs GSTR 3B vs E-way Bill

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