

**Recent Changes in GST Annual
Return and Audit**

About Us

- Rajput Jain & Associates is a Chartered Accountants firm, with its headquarter situated at New Delhi (the capital of India). The firm has been set up by a group of young, enthusiastic, highly skilled and motivated professionals who have taken experience from top consulting firms and are extensively experienced in their chosen fields has providing a wide array of Accounting, Auditing, Taxation, Assurance and Business advisory services to various clients and their stakeholders. focus at providing tailor made solutions to challenging problems of our clients, and perform with high quality and timely service.
- Rajput jain & Associates, a professional firm, offers its clients a full range of services, To serve better and to bring bucket of services under one roof, the firm has merged with its various Chartered Accountancy firms pioneer in diversified fields
- Our main office is located at Delhi. Incidentally, Delhi is the Capital of India. Our other offices are in Mankapur & Moradabad (U.P.). We have associates all over India in big cities. All our offices are well equipped with latest technological support with updated reference materials. We have a large team of professionals other than our Core Team members to meet the requirements of our prospective clients including the existing ones. However, considering our commitment towards high quality services to our clients, our team keeps on growing with more and more associates having strong professional background with good exposure in the related areas of responsibility. Further to meet the growing demands of the fiercely competitive market we are constantly looking forward for team of associates comprising of highly skilled professionals to cater the needs ever increasing clientele.

Recent developments GST Annual Return and Audit

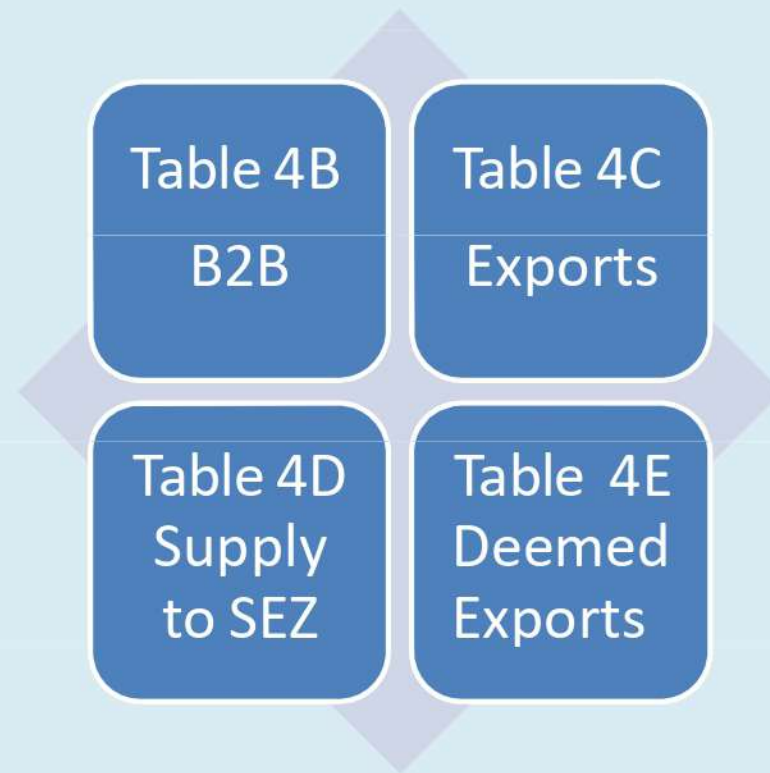
**Circular No. 124 read with notification
no. 47/2019**

- It is clarified that the tax payers, may, at their own option file FORM GSTR-9 for the said financial years before the due date.
- It is clarified that the tax payers under composition scheme, may, at their own option file FORM GSTR-9A for the said financial years before the due date.
- After the due date of furnishing the annual return for the year 2017-18 and 2018-19, the common portal shall not permit furnishing of FORM GSTR-9/ GSTR-9A for the said period.

**Notification No. 56/2019 Dated 14th
November 2019**

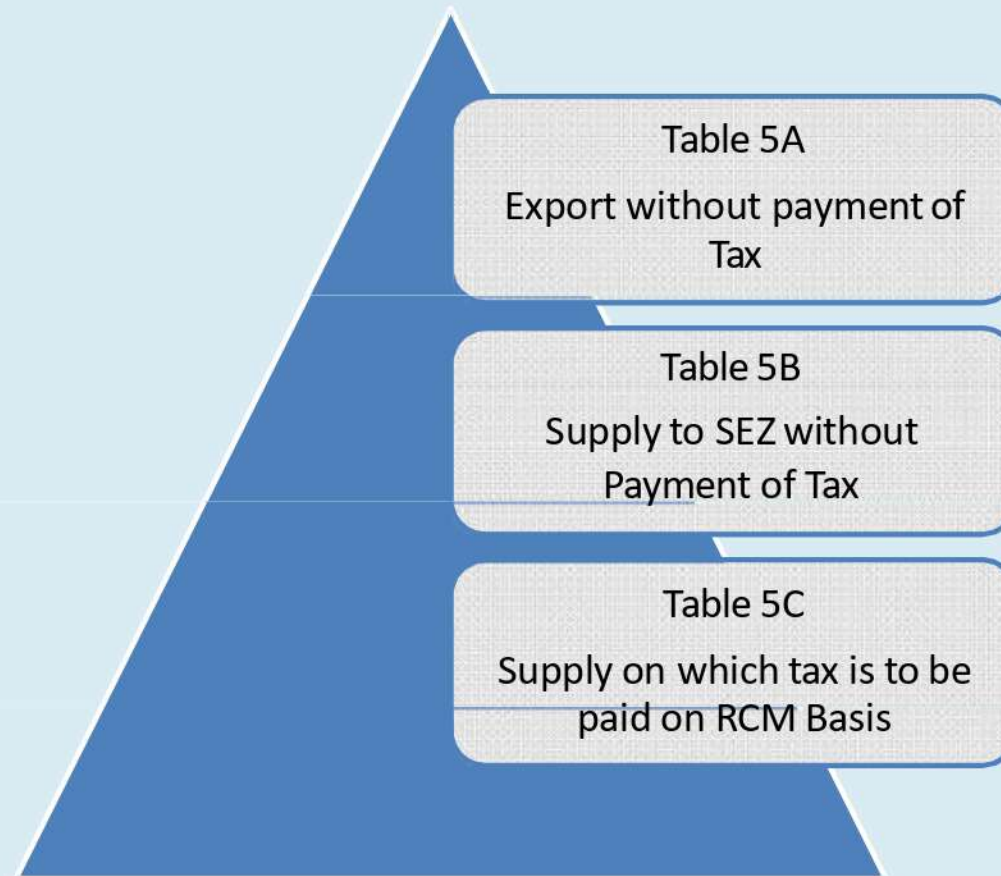
Changes in GSTR 9

Option to fill net of credit/debit notes and amendments



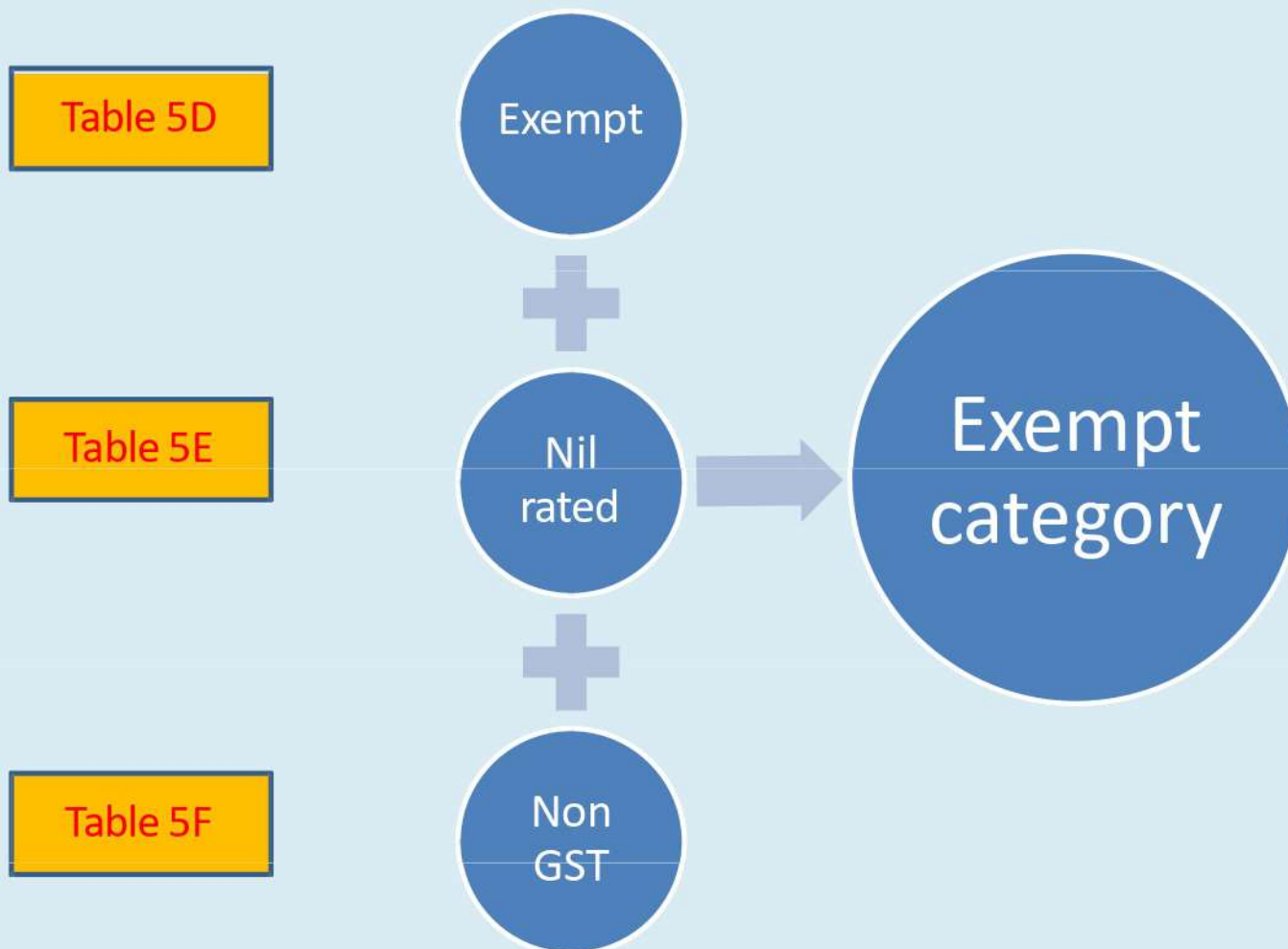
Note : Effectively, table 4.I to 4.L has been made redundant.

Option to fill net of credit/debit notes and amendments



Note : Effectively Table 5.H to 5.K, have been made redundant

Option to fill all (exempt, nil rated and non GST) in exempt category



Option to fill all credit in input only

- Split of input tax credit availed on **inputs**, **input services** and **capital goods** not required
- Table 6A to 6E are affected

Option to fill details of RCM ITC at one place

Table

6C

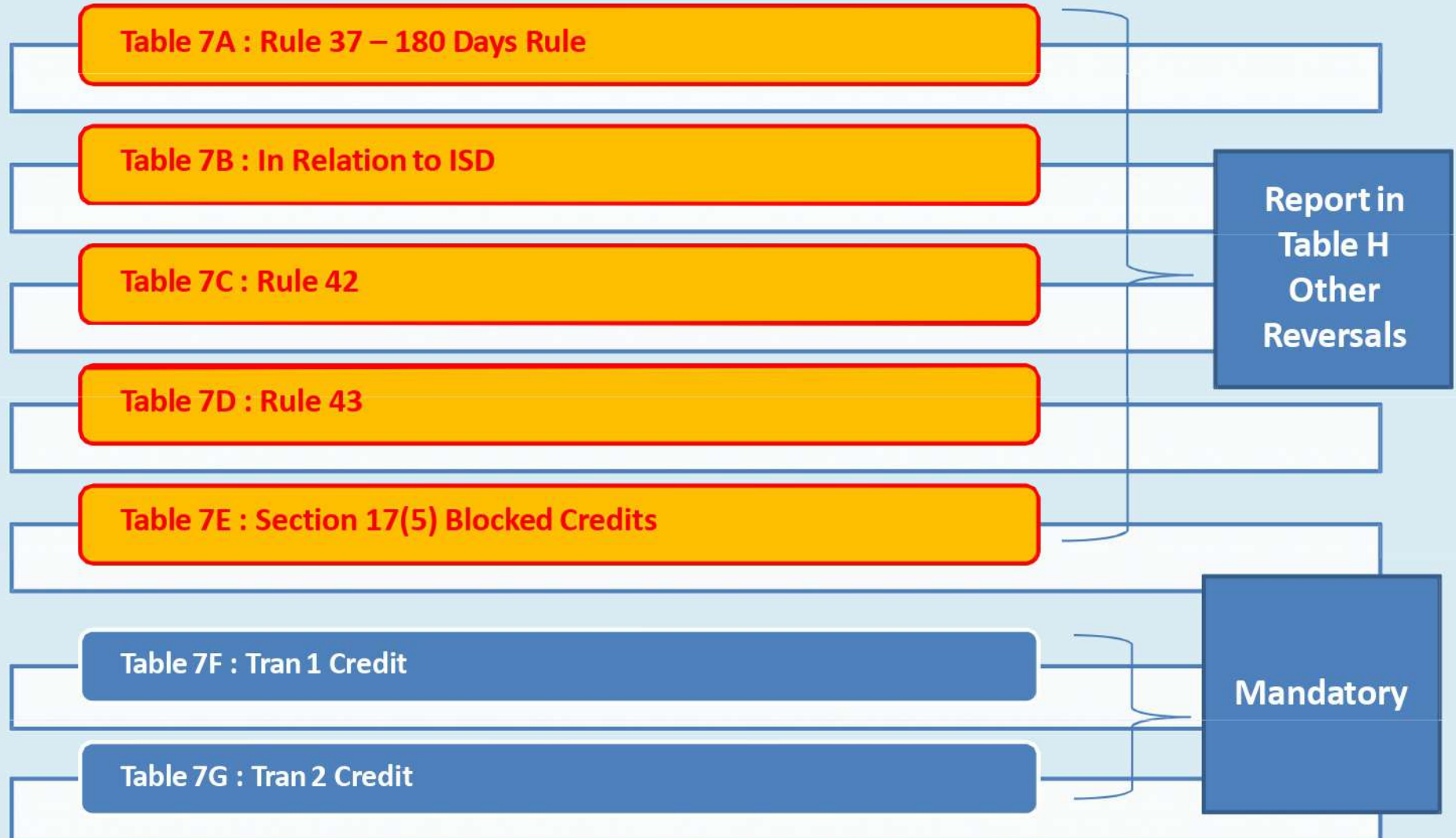
Table

6D

Table

6D

Option to fill details of ITC Reversal at one place



Option to upload details of tables 8A to 8D (Details of ITC) in pdf format in GSTR-9C

Table 8A	ITC as per GSTR-2A & comparison
Table 8B	ITC as per sum total of 6(B) and 6 (H) above
Table 8C	For FY 2017-18, ITC on Inward Supplies (only B2B) received during 2017-18 but availed during April-2018 to March-2019 For FY 2018-19, ITC on Inward Supplies (only B2B) received during 2018-19 but availed during April-2019 to September-2019
Table 8D	Difference [A - (B+C)]

Other tables made optional

Table 12	Reversal of ITC availed during previous financial year
Table 13	ITC availed for the previous financial year
Table 15	Particulars of Demands and Refunds
Table 16	Supplies received from composition taxpayers, deemed supply under section 143 and goods sent on approval basis
Table 17	HSN Wise Summary of outward supplies
Table 18	HSN Wise Summary of inward supplies

Changes in GSTR 9C

Reconciliation of Gross Turnover

For Table 5B to 5N; Make adjustments in Table 5O

- **Addition adjustments**

- Unbilled revenue at the beginning of FY (5.B)
- Unadjusted advances at the end of the FY (5.C)
- Deemed Supply under Schedule I (5.D)
- Credit Notes issued after the end of the FY but reflected in the annual return (5.E)
- Trade Discounts accounted for in the AFS but are not permissible under GST (5.F)

- **Reduction adjustments**

- Unbilled revenue at the end of FY (5.H)
- Unadjusted Advances at the beginning of the FY (5.I)
- Turnover from April 2017 to June 2017 (5.G)
- Credit notes accounted for in the AFS but is not permissible under GST (5.J)
- Adjustments on account of supply of goods by SEZ units to DTA Units (5.K)
- Turnover for the period under composition scheme (5.L)

- Adjustments in a turnover under section 15 and rules there under (5.M) (+/-)
- Adjustments in turnover due to foreign exchange fluctuations (5.N) (+/-)

Other tables made optional

Table 12B	ITC booked in earlier FY but availed in current FY
Table 12C	ITC booked in current FY but not availed
Table 14	Reconciliation of ITC declared in Annual Return (GSTR9) with ITC availed on expenses as per audited Annual Financial Statement or books of account

Other changes in 9C

- a. Cash flow made mandatory, only where it is available.
- b. Part – B Certification has been changed by replacing expression “True and Correct” with “True and Fair now.”

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