MINISTRY OF FINANCE

(Department of Revenue)

NOTIFICATION

New Delhi, the 24th June, 2022

No. 1/2022-Compensation Cess

G.S.R. 468(E).—In exercise of the powers conferred by sub-section (2) of section 12 read with section 8 of the Goods and Services Tax (Compensation to States) Act, 2017 (15 of 2017), the Central Government on the recommendations of the Council hereby makes the following rules, namely:-

Short title and commencement.-

- 1. (1) These rules may be called the Goods and Services Tax (Period of Levy and Collection of Cess) Rules, 2022.
 - (2) They shall come into force with effect from the 1st day of July, 2022.

Period for levy and collection of Cess - 2. The period for levy and collection of cess under sub-section (1) of section 8 of the Goods and Services Tax (Compensation to States) Act, 2017 shall be upto the 31st March, 2026.

[F. No. S-31011/11/2022-ST-II-DOR] MAHENDRA NATH, Under Secy.