# INDEPENDENT AUDITOR'S REPORT

*Standard Format for RWA / AOA / Cooperative Housing Society | Issued by Chartered Accountant*

*[On Letterhead of the Chartered Accountant / Audit Firm]*

**To,**
The Members / Managing Committee
*[Name of the Association / Society]*
*[Registered Address]*
Registration No.: ________________ | PAN: ________________

## 1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of [NAME OF ASSOCIATION/SOCIETY] ('the Association'), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Income and Expenditure for the year ended on that date, the Receipt and Payment Account, a summary of the significant accounting policies, and other explanatory information (hereinafter referred to as the 'financial statements').

## 2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Managing Committee of the Association is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows in accordance with the accounting principles generally accepted in India, including the applicable provisions of the [Cooperative Societies Act / Apartment Ownership Act / Societies Registration Act] and its bye-laws. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Association, preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records.



## 3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## 4. OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the applicable Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: (a) In case of the Balance Sheet, of the state of affairs of the Association as at 31st March, 2026; (b) In case of the Income and Expenditure Account, of the SURPLUS / (DEFICIT) for the year ended on that date; and (c) In case of the Receipt and Payment Account, of the receipts and payments for the year ended on that date.

## 5. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

**As required by the applicable Act/Rules, we report that:**

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

| | |
|---|---|
| (b) | In our opinion, proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books. |
| (c) | The Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account dealt with by this report are in agreement with the books of account. |
| (d) | In our opinion, the aforesaid financial statements comply with the applicable accounting standards to the extent applicable to the Association. |
| (e) | The Association has maintained proper records of its Fixed Assets, Sinking Fund, Corpus Fund and Members' contributions. |
| (f) | In our opinion, the internal control system in respect of receipts, payments and expenditure of the Association is generally adequate. |

## 6. EMPHASIS OF MATTER (If any)

*We draw attention to Note ___ of the financial statements regarding [describe matter, e.g., pending litigation, tax demand, sinking fund utilization, etc.]. Our opinion is not modified in respect of this matter.*

**For M/s [Name of CA Firm]**
Chartered Accountants
Firm Registration No.: ________________

Place: ________________
Date: ________________



**(CA ____________________)**
Partner / Proprietor
Membership No.: ________________
UDIN: ________________

# KRISHNA KUNJ RESIDENT WELFARE ASSOCIATION

*Registered Office: Pocket 8, Sector 21, Rohini, Delhi 110086| Registration No.: 12345678| PAN: AAAAK4569A*

## STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2026

*(Amount in INR)*

| Particulars | 2025-26 | 2024-25 |
|---|---|---|
| **I. INCOME** | | |
| ***A. MEMBER INCOME (Exempt under Principle of Mutuality)*** | | |
| Monthly Maintenance Charges from Members | 24,00,000.00 | 22,80,000.00 |
| Water Charges from Members | 3,60,000.00 | 3,40,000.00 |
| Electricity Charges (Common Area) - Members | 1,80,000.00 | 1,70,000.00 |
| Club House / Community Hall Usage - Members | 45,000.00 | 40,000.00 |
| Parking Charges from Members | 1,20,000.00 | 1,15,000.00 |
| Guest Room Charges - Members | 25,000.00 | 22,000.00 |
| Transfer/Nomination Fees from Members | 15,000.00 | 10,000.00 |
| Interest on Delayed Payment from Members | 18,000.00 | 16,000.00 |
| Sale of Forms/Documents to Members | 5,000.00 | 4,500.00 |
| **Sub-total: Member Income (A)** | **31,68,000.00** | **29,97,500.00** |
| ***B. NON-MEMBER INCOME (Taxable Receipts)*** | | |
| Interest on Fixed Deposits with Banks | 1,85,000.00 | 1,65,000.00 |
| Interest on Savings Bank Account | 12,500.00 | 11,000.00 |
| Interest on Sinking Fund FD | 95,000.00 | 88,000.00 |
| Interest on IT Refund | 491.00 | 860.00 |
| Rent from Mobile Tower / Antenna (Non-Members) | 2,40,000.00 | 2,40,000.00 |
| Rent from Community Hall to Outsiders | 68,000.00 | 55,000.00 |
| Advertisement / Hoarding Income | 48,000.00 | 45,000.00 |
| Guest Room Charges from Non-Members | 22,000.00 | 18,000.00 |
| Sale of Scrap / Old Items | 8,500.00 | 6,000.00 |
| Miscellaneous Income (Non-Members) | 5,000.00 | 4,000.00 |
| **Sub-total: Non-Member Income (B)** | **6,84,491.00** | **6,32,860.00** |
| **T1. TOTAL INCOME (A + B)** | **38,52,491.00** | **36,30,360.00** |
| | | |
| **II. EXPENDITURE** | | |
| ***C. EXPENDITURE ATTRIBUTABLE TO MEMBER ACTIVITIES (Mutual)*** | | |
| Housekeeping & Cleaning Charges | 4,80,000.00 | 4,60,000.00 |
| Security Services (Guards) | 7,20,000.00 | 6,90,000.00 |
| Electricity - Common Area (Lights, Lifts, Pump) | 3,20,000.00 | 3,05,000.00 |
| Water Charges (Municipal + Tanker) | 1,85,000.00 | 1,75,000.00 |
| Repair & Maintenance - Building | 12,394.00 | 1,04,635.00 |
| Depreciation on Assets used for Members | 1,51,106.00 | 36,365.00 |
| Repair & Maintenance - Lifts | 68,000.00 | 62,000.00 |
| Repair & Maintenance - DG Set / STP / Pumps | 52,000.00 | 48,000.00 |
| Diesel & Fuel Charges (DG Set) | 95,000.00 | 88,000.00 |
| Horticulture / Gardening | 42,000.00 | 38,000.00 |
| Pest Control | 22,000.00 | 20,000.00 |
| Insurance Premium (Building/Public Liability) | 68,000.00 | 62,000.00 |
| Property Tax / Municipal Charges | 1,25,000.00 | 1,18,000.00 |
| Salaries to Society Staff (Manager, Accountant) | 3,60,000.00 | 3,40,000.00 |
| Audit fee | 12,000.00 | 10,000.00 |
| Printing, Stationery & Postage | 18,000.00 | 15,000.00 |
| Telephone, Internet, Website Charges | 24,000.00 | 22,000.00 |
| Meeting Expenses (AGM, Committee) | 15,000.00 | 12,000.00 |
| Legal & Professional Fees | 35,000.00 | 28,000.00 |
| Bank Charges | 6,500.00 | 5,500.00 |
| Festival & Cultural Expenses | 28,000.00 | 25,000.00 |
| Provision for Repair & Maintenance (Future Obligation) | 1,00,000.00 | 90,000.00 |
| **Sub-total: Member Expenditure (C)** | **29,39,000.00** | **27,54,500.00** |
| ***D. EXPENDITURE ATTRIBUTABLE TO NON-MEMBER INCOME (Deductible against Taxable Income)*** | | |
| Bank/DP Charges related to FD Investments | 1,991.00 | 1,200.00 |
| Legal Fees for Mobile Tower Agreement | 26,500.00 | — |
| Maintenance of Space Rented Out (Tower/Hall) | 42,000.00 | 12,000.00 |
| Provision for Income Tax | 25,000.00 | 18,500.00 |
| **Sub-total: Non-Member Expenditure (D)** | **95,491.00** | **31,700.00** |

| | | |
|---|---|---|
| **TOTAL EXPENDITURE (C + D)** | **30,34,491.00** | **27,86,200.00** |
| | | |
| **III. SURPLUS / (DEFICIT) FOR THE YEAR** | | |
| *Surplus from Member Activities (Exempt - Mutuality)* | *2,29,000.00* | *2,43,000.00* |
| *Surplus from Non-Member Activities* | *5,89,000.00* | *6,19,660.00* |
| **SURPLUS BEFORE TAX** | **8,18,000.00** | **8,62,660.00** |

*As per our report of even date attached*
**For M/s [CA Firm Name]**
Chartered Accountants
FRN: __________

**President** **Secretary/Treasurer**

(CA _____________)
Partner | M.No. __________
UDIN: __________
Place: __________

(______________) (______________)

# KRISHNA KUNJ RESIDENT WELFARE ASSOCIATION

*Registered Office: Pocket 8, Sector 21, Rohini, Delhi 110086| Registration No.: 12345678| PAN: AAAAK4569A*

**BALANCE SHEET AS ON 31st MARCH, 2026**

*(Amount in INR)*

| Particulars | Note No. | Sub-Amount | 31.3.2026 | 31.3.2025 |
|---|---|---|---|---|
| **I. SOURCES OF FUNDS (EQUITY AND LIABILITIES)** | | | | |
| ***A. MEMBERS' / RESIDENTS' FUNDS*** | | | | |
| 1. Corpus Fund / Membership Fund | 1 | | 2575000 | 2500000 |
| 2. General Reserve / Accumulated Surplus | 2 | | 2698500 | 1850000 |
| 3. Sinking Fund | 3 | | 1475000 | 1200000 |
| 4. Repair & Maintenance Fund | 4 | | 405000 | 350000 |
| ***B. NON-CURRENT LIABILITIES*** | | | | |
| 5. Security Deposit from Contractors / Vendors | 5 | | 85,000.00 | 75,000.00 |
| 6. Long-term Loan / Advance (if any) | 5 | | — | — |
| ***C. CURRENT LIABILITIES AND PROVISIONS*** | | | | |
| 7. Sundry Creditors | 6 | | 68,500 | 52,000 |
| 8. Outstanding Expenses | 6 | | 45,000 | 38,000 |
| 9. Advance Maintenance Received from Members | 6 | | 1,25,000 | 98,000 |
| 10. Statutory Dues Payable | 7 | | 18,500 | 15,000 |
| 11. Provision for Expenses (from I&E A/c) | 8 | | 15,000 | 12,000 |
| 12. Provision for Income Tax | 9 | | 25,000 | 18,500 |
| **TOTAL SOURCES OF FUNDS (A + B + C)** | | | **75,35,500** | **62,08,500** |
| | | | | |
| **II. APPLICATION OF FUNDS (ASSETS)** | | | | |
| ***D. NON-CURRENT ASSETS*** | | | | |
| 13. Fixed Assets (Net Block - see Depreciation Schedule) | 10 | | | |
| Gross Block | | 7,60,059.56 | | |
| Less: Accumulated Depreciation | | 1,51,106.00 | | |
| **Net Block** | | **6,08,953.56** | 6,08,954 | 2,38,898 |
| 14. Sinking Fund Investment (Fixed Deposit with Bank) | 11 | | 14,75,000 | 12,00,000 |
| 15. Other Long-term Investments (FD > 12 months) | 11 | | 8,50,000 | 7,50,000 |
| ***E. CURRENT ASSETS, LOANS & ADVANCES*** | | | | |
| 16. Cash and Bank Balances | 12 | | 6,45,500 | 5,32,500 |
| 17. Maintenance Receivable from Members | 13 | | 1,45,000 | 1,20,000 |
| 18. Interest Accrued but not Due on FDs | 13 | | 42,500 | 38,000 |
| 19. TDS Receivable (on FD Interest) | 14 | | 28,500 | 22,000 |
| 20. Advance to Vendors / Staff / Prepaid Expenses | 13 | | 35,000 | 28,000 |
| 21. Other Receivables (Non-Member Income - Rent, Ads) | 13 | | 18,500 | 12,000 |
| 22. Short-term Fixed Deposits (< 12 months) | 11 | | 36,86,546 | 32,67,102 |
| **TOTAL APPLICATION OF FUNDS (D + E)** | | | **75,35,500** | **62,08,500** |



*As per our report of even date attached*

**For M/s [CA Firm Name]**
Chartered Accountants
FRN: _________

**For and on behalf of the Managing Committee**

**President** **Secretary** **Treasurer**

(CA ____________)
Partner | M.No. _________
UDIN: _________
Place: _________

(____________) (____________) (____________)

Date: 31.3.2026

## KRISHNA KUNJ RESIDENT WELFARE ASSOCIATION

*Registered Office: Pocket 8, Sector 21, Rohini, Delhi 110086| Registration No.: 12345678| PAN: AAAAK4569A*

**Depreciation schedule**

*(Amount in INR)*

**Note 10 Schedule of Fixed Assets as at 31 st March, 2026**

| Block | W.D.V. as on 01/04/2025 | Addition During the Year | | Deduction During the Year | Total | Rate of Depreciation | Depreciation During the Year | WDV AS ON 31.03.2026 |
|---|---|---|---|---|---|---|---|---|
| | | Put to use for more than 180 | Put to use for less than | | | | | |
| 40% Block | ₹ **1,15,507** | ₹ 78,906 | ₹ - | ₹ - | ₹ 1,94,413 | 40% | ₹ **77,765** | ₹ **1,16,648** |
| 15% Block | ₹ **1,23,391** | ₹ 2,88,842 | ₹ 1,59,858 | ₹ 6,445 | ₹ 5,65,646 | 15% | ₹ **73,341** | ₹ **4,92,305** |
| **Total** | ₹ **2,38,898** | ₹ **3,67,748** | ₹ **1,59,858** | ₹ **6,445** | ₹ **7,60,060** | | ₹ **1,51,106** | ₹ **6,08,954** |

**Asset purchase during the year**

| Asset | Amount | Block | Days | Remark |
|---|---|---|---|---|
| Air Conditioner | 26171.88 | 40 | More than 180 days | |
| Light | 8593.22 | 15 | Less than 180 days | |
| Fan | 14580 | 15 | More than 180 days | |
| Fridge | 21177.96 | 15 | More than 180 days | |
| Mixer | 3304.24 | 15 | More than 180 days | |
| Stove | 11440.68 | 15 | More than 180 days | |
| Air Conditioner | 26562.5 | 40 | More than 180 days | |
| Air Conditioner | 26171.88 | 40 | More than 180 days | |
| Scooty | 69264.06 | 15 | More than 180 days | |
| Iphone | 61008.46 | 15 | More than 180 days | |
| Soundbar | 14483.46 | 15 | More than 180 days | |
| TV | 93582.64 | 15 | More than 180 days | |
| Machinery | 6940.7 | 15 | Less than 180 days | |
| Watch | 19317.2 | 15 | Less than 180 days | |
| Heater | 8800.84 | 15 | Less than 180 days | |
| Mobile Mukesh | 22033.04 | 15 | Less than 180 days | |
| Machinery | 56235.82 | 15 | Less than 180 days | |
| Mobile Puran | 22091.53 | 15 | Less than 180 days | |
| Keyboard | 8473.73 | 15 | Less than 180 days | |
| Mobile | 7372.02 | 15 | Less than 180 days | |
| **Total** | **5,27,606** | | | |



**Asset sold during the year**

| Asset | Amount | Block | Days | Remark |
|---|---|---|---|---|
| Light | 6444.75 | 15 | Less than 180 days | |
| Total | 6444.75 | | | |

# KRISHNA KUNJ RESIDENT WELFARE ASSOCIATION

*Registered Office: Pocket 8, Sector 21, Rohini, Delhi 110086| Registration No.: 12345678| PAN: AAAAK4569A*

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON BALANCE SHEET ITEMS**

*(Amount in INR)*

## I. SIGNIFICANT ACCOUNTING POLICIES

| | |
|---|---|
| 1.1 | Basis of Preparation: The financial statements are prepared under the historical cost convention on the accrual basis of accounting, in accordance with the generally accepted accounting principles in India (Indian GAAP) and the applicable provisions of the Cooperative Societies Act / Apartment Ownership Act / Societies Registration Act, and its bye-laws. |
| 1.2 | Principle of Mutuality: Contributions from members towards maintenance and common facilities are treated as receipts arising out of mutuality and are NOT recognised as taxable income. Corresponding expenditure is also segregated. [Ref: Bangalore Club vs CIT (2013) 350 ITR 509 (SC)] |
| 1.3 | Fixed Assets: Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost includes purchase price and all directly attributable costs of bringing the asset to its working condition for its intended use. |
| 1.4 | Depreciation: Depreciation on Fixed Assets is provided on the Written Down Value (WDV) method at the rates prescribed under the Income Tax Act, 1961 (See Sheet 8 — Depreciation Schedule). |
| 1.5 | Revenue Recognition: (a) Maintenance & other charges from members are recognised on accrual basis as per demand raised. (b) Interest on FDs is recognised on time proportion basis. (c) Rent from mobile tower/community hall (non-members) is recognised on accrual basis as per agreement. |
| 1.6 | Investments: Sinking Fund investments are earmarked and held in Fixed Deposits with scheduled banks. Other investments are classified as current/non-current based on maturity. |
| 1.7 | Provisions & Contingent Liabilities: Provisions are recognised for present obligations arising out of past events where a reliable estimate can be made. Contingent liabilities are disclosed but not recognised. |
| 1.8 | Taxation: Provision for Income Tax is made on the taxable non-member income of the Association at rates applicable under the Income Tax Act, 1961. Member income is exempt under the principle of mutuality. |
| 1.9 | Segregation of Books: Separate ledgers are maintained for Member Income/Expenditure (Mutual/Exempt) and Non-Member Income/Expenditure (Taxable) to ensure proper compliance with the Income Tax Act. |

## II. NOTES ON BALANCE SHEET ITEMS

**Note 1: Corpus Fund / Membership Fund**

| Particulars | As at 31.03.2026 (Rs.) | As at 31.03.2025 (Rs.) | Remarks |
|---|---|---|---|
| Opening Balance | 25,00,000.00 | 24,00,000.00 | Non-refundable |
| Add: Membership fees / Transfer & Nomination fees received | 75,000.00 | 1,00,000.00 | From new members |
| Add: Interest / Accretions credited (if any) | | | |
| Less: Utilised / Refunded | | | |
| **Closing Balance** | **25,75,000.00** | **25,00,000.00** | **Held in trust for members** |

**Note 2: General Reserve / Accumulated Surplus (Resident Funds)**



| Particulars | As at 31.03.2026 (Rs.) | As at 31.03.2025 (Rs.) | Remarks |
|---|---|---|---|
| Opening Balance | 18,50,000.00 | 16,50,000.00 | Reserve of past surpluses |
| Add: Surplus for the Year (from I&E A/c after tax) | 8,48,500.00 | 2,00,000.00 | Ref: Sheet 4 |
| Less: Appropriations (if any) | | | |
| **Closing Balance** | **26,98,500.00** | **18,50,000.00** | **Resident funds** |

**Note 3: Sinking Fund (Earmarked)**

| Particulars | As at 31.03.2026 (Rs.) | As at 31.03.2025 (Rs.) | Remarks |
|---|---|---|---|
| Opening Balance | 12,00,000.00 | 10,75,000.00 | Purpose: Major repairs |
| Add: Annual Contribution collected from Members | 1,80,000.00 | 1,70,000.00 | Per bye-laws |
| Add: Interest earned on Sinking Fund FD (credited to fund) | 95,000.00 | 88,000.00 | Auto-accretion |
| Less: Utilised for major repairs / renovation | | (1,33,000.00) | |
| **Closing Balance (Fully invested in earmarked FDs)** | **14,75,000.00** | **12,00,000.00** | **1:1 backing by FD** |

**Note 4: Repair & Maintenance Fund**

| Particulars | As at 31.03.2026 (Rs.) | As at 31.03.2025 (Rs.) | Remarks |
|---|---|---|---|
| Opening Balance | 3,50,000.00 | 3,10,000.00 | For routine major R&M |
| Add: Provision from I&E A/c | 1,00,000.00 | 90,000.00 | |
| Less: Utilised during the year | (45,000.00) | (50,000.00) | Building painting |
| **Closing Balance** | **4,05,000.00** | **3,50,000.00** | |

**Note 5: Non-Current Liabilities — Security Deposits & Long-term Loans**

| Particulars | As at 31.03.2026 (Rs.) | As at 31.03.2025 (Rs.) | Remarks |
|---|---|---|---|
| Security Deposit from Contractors / Vendors (Refundable) | 85,000.00 | 75,000.00 | Held as security |
| Security Deposit from Mobile Tower Operator | | | Refundable on exit |
| Long-term Loan (if any) | | | None |
| **Total** | **85,000.00** | **75,000.00** | |

**Note 6: Sundry Creditors, Outstanding Expenses & Advance Receipts**

| Particulars | As at 31.03.2026 (Rs.) | As at 31.03.2025 (Rs.) | Remarks |
|---|---|---|---|
| Sundry Creditors (Vendors — Housekeeping, Security etc.) | 68,500.00 | 52,000.00 | Trade payable |
| Outstanding Expenses (Salaries, Utility bills, Audit fees) | 45,000.00 | 38,000.00 | Accrued but unpaid |
| Advance Maintenance Received from Members | 1,25,000.00 | 98,000.00 | Deferred income |
| **Total** | **2,38,500.00** | **1,88,000.00** | |

**Note 7: Statutory Dues Payable**

| Particulars | As at 31.03.2026 (Rs.) | As at 31.03.2025 (Rs.) | Remarks |
|---|---|---|---|
| TDS Payable (u/s 194C, 194J, 194I) | 12,000.00 | 9,500.00 | Due 7th of next month |
| Professional Tax Payable | 1,500.00 | 1,200.00 | Monthly |
| GST Payable (if registered) | 5,000.00 | 4,300.00 | Monthly |
| **Total** | **18,500.00** | **15,000.00** | |

**Note 8: Provision for Expenses (Non-Member Income Related)**

| Particulars | As at 31.03.2026 (Rs.) | As at 31.03.2025 (Rs.) | Remarks |
|---|---|---|---|
| Provision for Outstanding Bills (Non-Member Activities) | 15,000.00 | 12,000.00 | Ref: Sheet 4 Row 61 |
| **Total** | **15,000.00** | **12,000.00** | |

**Note 9: Provision for Income Tax (matched with I&E A/c)**

| Particulars | | | As at 31.03.2026 (Rs.) | As at 31.03.2025 (Rs.) | Remarks |
|---|---|---|---|---|---|
| Provision for Income Tax for FY 2025-26 (AY 2026-27) | | | 25,000.00 | 18,500.00 | Ref: Sheet 4 Row 62 |
| Add: Interest u/s 234B/234C (if any) | | | | | |
| Less: Advance Tax Paid | | | (15,000.00) | (12,000.00) | Paid quarterly |
| Less: TDS Credit (on FD Interest) | | | (28,500.00) | (22,000.00) | Refundable |
| **Net Provision (Refund receivable — carried in D/E receivables)** | | | **(18,500.00)** | **(15,500.00)** | **Refund position** |

**Note 10: Refer depreciation schedule**

**Note 11: Investments in Fixed Deposits**

| Particulars | Bank Name | Interest Rate | Maturity | As at 31.03.2026 | As at 31.03.2025 |
|---|---|---|---|---|---|
| Sinking Fund FD - A | SBI | 7.10% | Mar-28 | 9,50,000.00 | 8,50,000.00 |
| Sinking Fund FD - B | HDFC Bank | 7.25% | Sep-28 | 5,25,000.00 | 3,50,000.00 |
| Long-term FD (Other) | ICICI Bank | 7.15% | Dec-28 | 8,50,000.00 | 7,50,000.00 |
| Short-term FDs (< 12 months) | Various | 6.50%-7.00% | Varies | 36,86,546.44 | 32,67,102.00 |
| **Total FD Investments** | | | | **60,11,546.44** | **52,17,102.00** |

**Note 12: Cash and Bank Balances**

| Particulars | Bank/Location | Account Type | Purpose | As at 31.03.2026 | As at 31.03.2025 |
|---|---|---|---|---|---|
| Cash in Hand | Society Office | Cash | Petty cash | 8,500.00 | 7,500.00 |
| Bank Balance - Main Account | SBI | Current | Operations | 4,52,000.00 | 3,80,000.00 |
| Bank Balance - Savings Account | HDFC | Savings | Surplus parking | 1,85,000.00 | 1,45,000.00 |
| **Total (excl. FDs)** | | | | **6,45,500.00** | **5,32,500.00** |

**Note 13: Receivables — Members & Others**

| Particulars | Bank/Location | Account Type | Purpose | As at 31.03.2026 | As at 31.03.2025 |
|---|---|---|---|---|---|
| Maintenance Receivable from Members | | | Ageing < 6 months | 1,05,000.00 | 85,000.00 |
| Maintenance Receivable from Members | | | Ageing > 6 months | 40,000.00 | 35,000.00 |
| Interest Accrued but not Due on FDs | | | | 42,500.00 | 38,000.00 |
| Other Receivables (Tower Rent, Ad income) | | | | 18,500.00 | 12,000.00 |
| Prepaid Expenses / Advance to Vendors | | | | 35,000.00 | 28,000.00 |
| **Total** | | | | **2,41,000.00** | **1,98,000.00** |

**Note 14: TDS Receivable**

| Particulars | Bank/Location | Account Type | Purpose | As at 31.03.2026 | As at 31.03.2025 |
|---|---|---|---|---|---|
| TDS on FD Interest (Sec 194A) | Various Banks | 10% | AY 2026-27 | 28,500.00 | 22,000.00 |
| **Total** | | | | **28,500.00** | **22,000.00** |

## III. OTHER DISCLOSURES



| | |
|---|---|
| 15 | Contingent Liabilities not provided for: NIL |
| 16 | Capital Commitments: NIL |
| 17 | Number of Members as at 31.03.2026: 425(Previous Year: 405) |
| 18 | Auditor's Remuneration: Rs. 12,000 (Previous Year: Rs. 10,000) — charged to Non-Member Expenditure. |
| 19 | Related Party Disclosures: Managing Committee Members (President, Secretary, Treasurer) — no material transactions during the year requiring |
| 20 | Segment Reporting: The Association's activities are confined to maintenance of the residential complex; segment reporting is not applicable. |
| 21 | Previous Year Figures: Previous year figures have been regrouped/reclassified wherever necessary to conform to current year presentation. |
| 22 | *Balance Sheet & I&E A/c Consistency Check: Provision for Income Tax of Rs. 25,000 in the Income & Expenditure A/c matches with the Provision shown in Balance Sheet under Current Liabilities.* |

**For M/s [CA Firm Name]**
Chartered Accountants
FRN: _________

(CA ___________)
Partner | M.No. _________
UDIN: _________
Place: _________

**For and on behalf of the Managing Committee**

| **President** | **Secretary** | **Treasurer** |
|---|---|---|
| (___________) | (___________) | (___________) |

Date: 31.03.2026

# COMPUTATION OF KRISHNA KUNJ RESIDENT WELFARE ASSOCIATION

*KRISHNA KUNJ RESIDENT WELFARE ASSOCIATION | PAN: AAAAK4569A | Assessment Year: 2026-27 | Previous Year: 2025-26*

*(Amount in INR) |*

| Particulars | Reference / Section | Amount (Rs.) | Sub-Total (Rs.) | Total (Rs.) |
|---|---|---|---|---|
| **PART A: Non Member Income** | | | | |
| Total Income during the year 2025-26 as per income statement | | | | 8,18,000.00 |
| Less: Income from member as per income statement | Mutuality principle | | | 2,29,000.00 |
| **Non member income** | Taxable | | | **5,89,000.00** |
| | | | | |
| **PART B: TAXABLE NON-MEMBER INCOME (SOURCES)** | | | | |
| ***1. Income from House Property (Sec 22-27)*** | | | | |
| Rent from Mobile Tower / Antenna | Sec 22 | 2,40,000.00 | | |
| Rent from Community Hall (Non-Members) | Sec 22 | 68,000.00 | | |
| **Gross Annual Value (GAV)** | Sec 23 | | **3,08,000.00** | |
| Less: Municipal Taxes (proportionate) | Sec 23(1) | | — | |
| **Net Annual Value (NAV)** | | | **3,08,000.00** | |
| Less: Standard Deduction @ 30% of NAV | Sec 24(a) | | (92,400.00) | |
| **Income from House Property** | | | **2,15,600.00** | **2,15,600.00** |
| | | | | |
| | | | | |
| ***2. Income from PGBP*** | | | | |
| **Taxable Non Member income** | | | **5,89,000.00** | |
| **Less - Income transfer to other head** | | | | |
| Interest on Fixed Deposits with Banks | Other sources | | 1,85,000.00 | |
| Interest on Savings Bank Account | Other sources | | 12,500.00 | |
| Interest on Sinking Fund FD | Other sources | | 95,000.00 | |
| Interest on IT Refund | Other sources | | 491.00 | |
| Rent from Mobile Tower / Antenna (Non-Members) | House Property | | 2,40,000.00 | |
| Rent from Community Hall to Outsiders | House Property | | 68,000.00 | |
| Advertisement / Hoarding Income | Other sources | | 48,000.00 | |
| Guest Room Charges from Non-Members | Other sources | | 22,000.00 | |
| Sale of Scrap / Old Items | Other sources | | 8,500.00 | |
| Miscellaneous Income (Non-Members) | Other sources | | 5,000.00 | |
| **Add - Expenses transferred to other head** | | | | |
| Bank/DP Charges related to FD Investments | Other sources | | 1,991.00 | |
| Legal Fees for Mobile Tower Agreement | House Property | | 26,500.00 | |
| Maintenance of Space Rented Out (Tower/Hall) | House Property | | 42,000.00 | |
| **Add - Expense debited but disallowed as per income tax** | | | | |
| Provision for Income Tax | | | 25,000.00 | |
| **PGBP Income before depreciation adjustment** | | | **—** | **—** |
| | | | | |
| ***2. Income from Other Sources (Sec 56)*** | | | | |
| Interest on Fixed Deposits | Sec 56(2) | 1,85,000.00 | | |
| Interest on Savings Bank Account | Sec 56(2) | 12,500.00 | | |
| Interest on Sinking Fund FD | Sec 56(2) | 95,000.00 | | |
| Interest on Income Tax Refund | Sec 56(2) | 491.00 | | |
| Advertisement / Hoarding Income | Sec 56(2) | 48,000.00 | | |
| Guest Room Charges (Non-Members) | Sec 56(2) | 22,000.00 | | |
| Sale of Scrap | Sec 56(2) | 8,500.00 | | |
| Miscellaneous Income (Non-Members) | Sec 56(2) | 5,000.00 | | |
| **Gross Income from Other Sources** | | | **3,76,491.00** | |
| Less: Bank/DP Charges related to FD Investments | Sec 57 | | 1,991.00 | |
| **Income from Other Sources** | | | **3,74,500.00** | **3,74,500.00** |
| | | | | |
| **PART C: GROSS TOTAL INCOME** | | | | |
| Income from House Property | | | 2,15,600.00 | |
| Income from business | | | — | |
| Income from Other Sources | | | 3,74,500.00 | |
| **GROSS TOTAL INCOME (GTI)** | | | | **5,90,100.00** |
| | | | | |
| **PART D: DEDUCTIONS UNDER CHAPTER VI-A** | | | | |
| *Section 80P — Deduction for Cooperative Societies (100% of qualifying income)* | Sec 80P | Only CHS | | |
| → For RWA / AOA: NOT AVAILABLE | | | | — |
| → For Cooperative Housing Society (Illustrative — interest from Coop Banks) | Sec 80P(2)(d) | | | — |
| **Total Deductions under Chapter VI-A (for RWA/AOA)** | | | | **—** |
| | | | | |
| **PART E: TOTAL INCOME (TAXABLE)** | | | | |
| **TOTAL INCOME (Rounded off to nearest Rs.10 u/s 288A)** | Sec 288A | | | **5,90,100.00** |

| | | | | |
|---|---|---|---|---|
| **PART EI: EXEMPT INCOME** | | | | |
| **Surplus from Member Activity** | Mutuality principle | | | **2,29,000.00** |
| | | | | |
| | | | | |
| **PART F: TAX COMPUTATION — RWA / AOA (Taxed individual slabs)- Old Regime** | | | | |
| **Income Slab** | **Rate** | **Slab Amount** | **Tax on Slab** | **Cumulative Tax** |
| Upto Rs. 2,50,000 | 0.00% | 2,50,000.00 | — | — |
| Rs. 2,50,001 - Rs. 5,00,000 | 5.00% | 2,50,000.00 | 12,500.00 | 12,500.00 |
| Rs. 5,00,001 - Rs. 10,00,000 | 20.00% | 90,100.00 | 18,020.00 | 30,520.00 |
| Above Rs. 10,00,000 | 30.00% | — | — | 30,520.00 |
| **Total Income Tax (before Cess) - AOP (RWA/AOA)** | | | | **30,520.00** |
| Add: Surcharge (if TI > Rs.50 Lakh — 10%; > Rs.1 Cr — 15%) | | | | — |
| Add: Health & Education Cess @ 4% | | | | 1,220.80 |
| **TOTAL TAX LIABILITY (RWA/AOA — Old Regime AOP Slabs)** | | | | **31,740.80** |
| | | | | |
| **PART F1: TAX COMPUTATION — RWA / AOA (Taxed individual slabs)- New Regime** | | | | |
| **Income Slab** | **Rate** | **Slab Amount** | **Tax on Slab** | **Cumulative Tax** |
| Upto Rs. 4,00,000 | 0.00% | 4,00,000.00 | — | — |
| Rs. 400000 to 800000 | 5.00% | 1,90,100.00 | 9,505.00 | 9,505.00 |
| Rs. 8,00,000 to 1200000 | 10.00% | — | — | 9,505.00 |
| Rs. 1200000 to 1600000 | 15.00% | — | — | 9,505.00 |
| Rs. 1600000 to 2000000 | 20.00% | — | — | 9,505.00 |
| Rs. 2000000 to 2400000 | 25.00% | — | — | 9,505.00 |
| Above 2400000 | 30.00% | — | — | 9,505.00 |
| **Total Income Tax (before Cess) - AOP (RWA/AOA)** | | | | **9,505.00** |
| Add: Surcharge (if TI > Rs.50 Lakh — 10%; > Rs.1 Cr — 15%) | | | | — |
| Add: Health & Education Cess @ 4% | | | | 380.20 |
| **TOTAL TAX LIABILITY (RWA/AOA — Old Regime AOP Slabs)** | | | | **9,885** |
| **Late Fee** | | | | **0** |
| **TDS Credit** | | | | **28500** |
| **Advance Tax** | | | | **0** |
| **TOTAL TAX PAYABLE/ (REFUND)** | | | | **(18,615)** |