

ELIGIBLE ITR FORMS AY 2026-27

ITR-1 (SAHAJ)

RESIDENT INDIVIDUALS

- Total Income \leq ₹50 Lakh
- Salary / Pension
- **Up to 2 House Properties**
- Other Sources (Interest)
- Agri Income \leq ₹5,000
- LTCG \leq ₹1.25 Lakh

ITR-2

INDIV/HUF (NO BUSINESS)

- Income $>$ ₹50 Lakh
- $>$ 2 House Properties
- Capital Gains / Losses
- Foreign Assets / Income
- Director in Company
- STCG / Special Rate Income

ITR-3

BUSINESS & PROFESSION

- Individuals / HUFs having income from Business or Profession
- Partner in a Firm
- Presumptive income $>$ ₹50L or turnover limits

ITR-4 (SUGAM)

PRESUMPTIVE TAXATION

- Individuals, HUFs, Firms (Not LLP)
- Sec 44AD, 44ADA, 44AE
- Total Income \leq ₹50 Lakh
- **Up to 2 House Properties**

ITR-5

- LLPs (Limited Liability Partnerships)
- Firms
- AOPs (Association of Persons)
- BOIs (Body of Individuals)

ITR-6

- Companies
(Other than companies claiming exemption under section 11)

ITR-7

- Charitable / Religious Trusts
- Political Parties
- Research Associations
- News Agencies

*Note: ITR forms for AY 2026-27 shall be filed under the old Income Tax Act, 1961

ITR DUE DATES AY 2026-27

31 JUL 2026



ITR-1 & ITR-2

Individual, HUF (Non-Audit)

31 AUG 2026



ITR-3 & ITR-4 (Non-Audit)

Business & Profession (Without Audit)

31 OCT 2026



ITR-3 & ITR-4 (Audit Cases)

Taxpayers requiring Tax Audit

30 NOV 2026



Transfer Pricing Cases

International / Specified Domestic Transactions

31 DEC 2026



Belated / Late Return

Last date to file with late fees

31 MAR 2027



Revised Return

Correction of errors/omissions (Sec 139(5))

31 MAR 2031



Updated Return (ITR-U)

Can be filed within 4 years from end of AY

LATE FEE (Sec 234F)

Income ≤ ₹5 Lakhs: ₹1,000

Income > ₹5 Lakhs: ₹5,000

*Revised Return Fee (Sec 234-I) now applicable similar to late fee slabs.

KEY CHANGES ITR FORMS AY 2026-27

⚠ IMPORTANT: ITRs for AY 2026-27 shall be filed under the OLD Income Tax Act, 1961 only.



TWO HOUSE PROPERTIES ALLOWED

ITR-1 & ITR-4

Major Eligibility Shift: Individuals and HUFs having income from **up to two house properties** can now use ITR-1 (Sahaj) and ITR-4 (Sugam).

(Previously, these forms were restricted to income from a single house property only.)



NEW REVISED RETURN FEE

ALL FORMS (Sec 234-I)

A new fee under **Section 234-I** has been introduced for furnishing a revised return. Fields have been added in Part B-TTI.

- ₹1,000 if Total Income \leq ₹5 Lakh
- ₹5,000 in other cases



F&O TURNOVER REPORTING

ITR-3

The Trading Account in Part A now explicitly includes dedicated rows (12c and 12d) for clearer reporting of:

- Turnover from Futures & Options Trading
- Income from FnO Trading