ITR Filing Changes Checklist – AY 2026-27 (FY 2025-26)

Forms ITR-1 to ITR-7, ITR-V and ITR-U notified 30 March 2026 (Income-tax Sixth Amendment Rules, 2026), effective 31 March 2026. Corrigendum 10 April 2026. Utility/schema further updated in July 2026. This return year is still governed by the Income-tax Act, 1961.

A. Due dates and return timelines

- [ ] **Non-audit ITR-3 / ITR-4 due date is 31 August 2026 –** permanent change to section 139(1) by Finance Act, 2026. Not a one-off extension.
- [ ] ITR-1 and ITR-2 remain at **31 July 2026**. Audit cases: 3CD by 30 September 2026, return by 31 October 2026.
- [ ] **Revised return window extended to 31 March 2027** (earlier 31 December).
- [ ] **New section 234I fee** on revised returns filed 1 January – 31 March 2027: Rs. 1,000 if total income up to Rs. 5 lakh, Rs. 5,000 above.
- [ ] Belated return deadline unchanged – 31 December 2026.
- [ ] **ITR-U window extended from 24 to 48 months –** for AY 2026-27, up to 31 March 2031.

B. Computation changes (first year of application)

- [ ] New regime slabs revised: nil up to Rs. 4 lakh, then 5% to 30%.
- [ ] **Section 87A rebate raised from Rs. 25,000 to Rs. 60,000** under the new regime.
- [ ] Entire FY falls under post-23 July 2024 capital gains rules **– old 15% STCG and 10% LTCG fields deleted** from all forms; no pre/post date split in Schedule CG, 112A or 115AD.
- [ ] Cost Inflation Index for FY 2025-26: **363**.

C. Form eligibility

- [ ] **ITR-1 and ITR-4 now allow up to two house properties** (earlier one).
- [ ] **Section 89A foreign retirement accounts removed from ITR-1 and ITR-4 –** such clients now move to ITR-2 / ITR-3.

D. Schedule EI (Exempt Income) – changed twice this season

- [ ] Free-text descriptions removed. Schedule EI is now a **dropdown of specified categories**; the relevant exemption section must be selected.
- [ ] The old catch-all **'Any other exempt income' row was deleted** in the originally notified forms and utility.
- [ ] **July 2026 schema update restored a residual row –** reported as 'Other income' / 'Receipts not in the nature of income'.
- [ ] Use the residual row for gifts from specified relatives, sale proceeds of rural agricultural land, and other capital receipts outside the charging provisions.
- [ ] Reporting non-income receipts is not mandatory, but disclose where the amount is large or visible in AIS / SFT / bank data – and reconcile the figure before filing.

If the utility build predates the July 2026 update, this row will not appear. Confirm the software version before filing such cases.

E. New and expanded disclosures – all forms

- [ ] **Primary and secondary** mobile number, e-mail ID and address now captured across ITR-1 to ITR-7.
- [ ] **Representative assessee simplified –** only name, contact number and e-mail required (PAN, address and capacity dropped). ITR-1 can now be filed by a representative, including for a deceased person.
- [ ] **Form 10-IEA disclosure expanded –** details of every AY in which 10-IEA was filed, plus a new field where the taxpayer opted out and later re-entered the new regime.
- [ ] **Schedule TDS now requires the section of deduction** (194-I, 194J, 194H etc.) against each entry, for 26AS matching.

F. House property and rent

- [ ] New field: **'amount of rent which cannot be realised'** (ITR-1, 2 and 4).
- [ ] **Tenant PAN or Aadhaar mandatory where TDS deducted under section 194-IB.**
- [ ] **Tenant TAN mandatory where TDS deducted under section 194-I.**

G. Deductions – claim-invalidating fields

- [ ] **Section 80G:** transaction reference number and bank IFSC now mandatory. Missing detail invalidates the deduction.
- [ ] **Section 80GGC:** name and PAN of the political party or electoral trust now mandatory.
- [ ] **Section 80C:** itemised breakup required (PPF, LIC, ELSS, ULIP, housing loan principal, tuition fees etc.) instead of a lump sum.
- [ ] **HRA under section 10(13A):** expanded detail; landlord PAN where annual rent exceeds Rs. 1 lakh. Keep rent agreement and payment proof on file.

H. ITR-2 and ITR-3 – capital gains, other sources, assets

- [ ] **Schedule AL threshold raised from Rs. 50 lakh to total income above Rs. 1 crore.**
- [ ] **New line item for capital loss on share buyback** (buybacks on or after 1 October 2024). Allowed only if the corresponding buyback proceeds are disclosed as deemed dividend in Schedule OS – omit that and the loss is disallowed.
- [ ] Schedule OS: **separate row for interest taxable at the concessional 9% rate** (IFSC-listed long-term / rupee-denominated bonds).
- [ ] Schedule OS: interest from companies, NBFCs and HFCs to be shown under the 'Other' category.
- [ ] Schedule VDA requires **transaction-level detail** – summary entries not accepted.
- [ ] Schedule FA continues to apply to ROR clients – country, asset type, income and peak value.

I. ITR-3 and ITR-4 – business and profession

- [ ] **ITR-3: separate disclosure of F&O, intraday, commodity and currency turnover and income** in Part A – Trading Account. Clubbing them invites a defective return notice; fields are built for AIS and broker-data matching.
- [ ] ITR-4: new field for **investments** under Financial Particulars (optional) and **bank balance disclosure now mandatory**.
- [ ] ITR-4: field for **declared profit percentage** under presumptive taxation – flags declarations below 8% / 6%.
- [ ] New disclosure under **section 44BBC** (presumptive scheme for non-resident cruise ship operations).

J. Practice controls before filing

- [ ] Confirm the utility in use is **post-corrigendum (10 April 2026) and post-July 2026 schema update**.
- [ ] Obtain AIS, TIS and 26AS for every client – several new fields are keyed to this data.
- [ ] Collect 80G / 80GGC payment references at document-collection stage, not at data-entry stage.
- [ ] For non-audit ITR-3 clients, note that **loss carry-forward now hinges on filing by 31 August 2026**.
- [ ] Advance tax interest under sections 234B and 234C runs independently of the extended filing date.