INCOME TAX SLAB FY 2025-26 (AY 2026-27) for INDIVIDUAL

This chart summarizes the applicable income tax rates and deductions for the Financial Year 2025–26 (Assessment Year 2026–27) under both the Old and New Tax Regimes, as per the Income Tax Act, 1961.

OLD TAX REGIME

1) Age is Below 60 Years

Total Income	Rate of Tax
Upto Rs.2,50,000	Nil
2,50,001 to 5,00,000	5%
5,00,001 to 10,00,000	20%
Above 10,00,000	30%

2) Senior Citizens Age is 60 Years or more but less than 80Years (Resident)

Total Income	Rate of Tax
Upto Rs.3,00,000	Nil
3,00,001 to 5,00,000	5%
5,00,001 to 10,00,000	20%
Above 10,00,000	30%

3) Super Senior Citizens Age is 80 Years or more (Resident)

Total Income	Rate of Tax
Upto Rs.5,00,000	Nil
5,00,001 to 10,00,000	20%
Above 10,00,000	30%

NEW TAX REGIME

For All Ages

Total Income	Rate of Tax
Upto Rs.4,00,000	Nil
4,00,001 to 8,00,000	5%
8,00,001 to 12,00,000	10%
12,00,001 to 16,00,000	15%
16,00,001 to 20,00,000	20%
20,00,001 to 24,00,000	25%
Above ₹ 24,00,000	30%

Comparison of Deductions Available under Both Tax Regimes	Old Tax Regime	New Tax Regime
Standard Deduction for Salaried and Pensioner	Allowed (50,000)	Allowed (75,000)
Deduction for Professional Tax paid	Allowed	Not Allowed
House Rent Allowance Exemption	Allowed	Not Allowed
Leave Travel Concession	Allowed	Not Allowed
Deduction of Interest on Self Occupied House Property up to 2 Lacs	Allowed	Not Allowed
Deduction of Interest on Let Out Property up to 2 Lacs	Allowed	Allowed
Deduction for Family Pension Up to Rs. 15000	Allowed	Allowed
Employer's Contribution to NPS 80CCD(2)	Allowed	Allowed
Employee's (own) Contribution to NPS	Allowed	Not Allowed
Deduction Under Section 80C to 80U Example: Provident Fund, LIC Premium, Mutual Fund, HL Principal Repayment, Medical Insurance, Donation, Interest on Education Loan, Physically Handicapped Deduction etc. 80 TTA (Interest on Saving Accounts Upto Rs.10,000) 80 TTB (Interest on Savings, FDR, others for senior citizens upto Rs.50,000)	Allowed	Not Allowed
Health and Education Cess	Charged	Charged
Rebate under Section 87A	12500	60000 Sub. to MR
AMT	Applicable	Not Applicable
Contributions to Agniveer Corpus Fund/ Agnipath Scheme	Allowed	Allowed

Surcharge In Range of Total Income for F.Y 2025-26

OLD TAX REGIME		NEW TAX REGIME	
Total Income	Rate of SC	Total Income	Rate of SC
Rs.50 Lakhs to Rs. 1 Cr.	10%	Rs.50 Lakhs to Rs. 1 Cr.	10%
Rs. 1 Cr. to Rs. 2 Cr.	15%	Rs. 1 Cr. to Rs. 2 Cr.	15%
Rs. 2 Cr. to Rs. 5 Cr.	25%	Above 2 Cr.	25%
Above 5 Cr.	37%		