

**GUIDE TO SELECT CORRECT ITR FORM FOR INDIVIDUAL BASED ON TDS DEDUCTION \***

<b>Sec</b>	<b>Nature</b>	<b>Head of Income</b>	<b>ITR Form</b>
194	Payment of dividend	Other Sources	Any ITR
194A	Interest issued by banks or post offices on deposits	Other Sources	Any ITR
194B	Amounts that someone has won through lotteries, puzzles, or games	Other Sources	Any ITR
194BB	Amounts that someone has won from horse races	Other Sources	Any ITR
194BB	Amounts that someone has won from horse races	PGBP	ITR 3
194C	Payments to contractor or sub-contractor	PGBP - Presumptive	ITR 4
194C	Payments to contractor or sub-contractor	PGBP - Normal	ITR 3
194D	Payment of insurance commission	Other Sources	Any ITR
194D	Payment of insurance commission	PGBP - Presumptive	Not Applicable
194D	Payment of insurance commission	PGBP - Normal	ITR 3
194H	Commission or brokerage	Other Sources	Any ITR
194H	Commission or brokerage	PGBP - Presumptive	Not Applicable
194H	Commission or brokerage	PGBP - Normal	ITR 3
194I	Rent of land, building, or furniture & Plant & Machine	PGBP - Presumptive	ITR 4
194I	Rent of land, building, or furniture & Plant & Machine	PGBP - Normal	ITR 3
194IA	Payment for transfer of immovable property other than agricultural land	Capital Gain	ITR 2 or 3
194IB	Rent payment that is made by an individual or HUF not covered under payment 194I	One House Property	Any ITR
194IB	Rent payment that is made by an individual or HUF not covered under payment 194I	More than 1 House Property	ITR 2 or 3
194J	Fees paid for professional services	PGBP	ITR 3 or 4
194J	Amount paid for technical services	PGBP	ITR 3 or 4
194N	In case cash withdrawal over a certain amount takes place from the bank - Source of Cash is business	PGBP (Show it as Cash sale)	ITR 3 or 4
194N	In case cash withdrawal over a certain amount takes place from the bank - Source of Cash is asset sale	Capital Gain (Gross Sale Consideration)	ITR 2 or 3
194O	Amount paid for the sale of products/services by e-commerce service providers via their digital platform	PGBP	ITR 3 or 4
194Q	Payments made for the purchase of goods	PGBP	ITR 3 or 4

194S	TDS on the payment of any crypto or other virtual asset	Capital Gain	ITR 2 or 3
Section 206C(1F)	Sale of a motor vehicle of value exceeding INR 10 Lakhs	It is expense; however, taxpayer make sure Income reported in ITR must justified the expense	Not Applicable
Section 206C(1G)	Foreign remittance under the Liberalised Remittance Scheme of the Reserve Bank of India or oversea tour package	It is expense; however, taxpayer make sure Income reported in ITR must justified the expense	Not Applicable
Section 206C(1H)	Sale of any goods of the value/ aggregate of such value exceeding INR 50 Lakhs [applicable only if total sales/ gross receipts/ turnover of the seller exceeds INR 10 Crores during the preceding Financial Year]	If business purchase, then Taxpayer make sure that relevant purchase is considered in ITR	Not Applicable
Section 206C(1H)	Sale of any goods of the value/ aggregate of such value exceeding INR 50 Lakhs [applicable only if total sales/ gross receipts/ turnover of the seller exceeds INR 10 Crores during the preceding Financial Year]	If Capital Asset purchase, then taxpayer make sure Income reported in ITR must justified the expense	Not Applicable

#### \*IMPORTANT NOTES

- Please note it is nature of income which finally determine appropriate ITR Form.
- ITR 1,2,3,4 is applicable for individuals.
- Capital Gain cannot be report in ITR 1 and 4.
- Only one house Property Income can be report in ITR 1 and 4
- PGBP Income cannot be report in ITR 1 and 2
- ITR 4 is for presumptive business income. Commission income cannot report under 44AD. If taxpayer want to file ITR 4 then commission income must be reported under other sources.
- If TDS is deducted in more than section, the choose bigger return.