



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

प्रेस विज्ञप्ति
PRESS RELEASE

संपर्क प्रभाग, सेबी भवन, बान्द्रा कुर्ला कॉम्प्लेक्स, मुंबई
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PR No. 185/2014

Exit order in respect of Ludhiana Stock Exchange Ltd

1. Whole Time Member, SEBI, has passed an Order on December 30, 2014 providing the exit to Ludhiana Stock Exchange Limited ("LSE"). LSE is the eighth Stock Exchange to exit under the exit policy.
2. SEBI vide Circular dated May 30, 2012 had issued the policy for exit of stock exchanges. This contained details of the conditions for exit of de-recognised/non-operational stock exchanges inter-alia including treatment of assets of de-recognised/non-operational exchanges and a facility of dissemination Board for companies listed exclusively on such exchanges, while taking care of the interest of Investors.
3. Further, the Income Tax Authorities, Ministry of Corporate Affairs and the State Government of Punjab are being intimated about the exit of LSE, for appropriate action at their end.
4. The full text of the [order](#) is available in SEBI's website: www.sebi.gov.in

Mumbai

December 31, 2014
