



Order in the matter of M/s Wisdom Agro Tech India Limited and its directors

Shri S Raman, Whole Time Member, SEBI, has passed an order on December 10, 2014 in the matter of M/s Wisdom Agro Tech India Limited and its directors. The order inter-alia directed the company, its directors viz., Mr. Anantharaman Nallaperumal, Mr. Govinda Pillai Reghukumaran, Mr. Gilbert James Dhason, Ms. Kumaresan Vasanthakumari, Ms. Jeyashoba Thankappan Rajam and Ex-Director Mr. Prabhu Kannan not to collect any fresh money from investors under its existing schemes and not to launch any new schemes or plans or float any new companies to raise fresh monies.

The order further directed the company and its directors not to dispose of or alienate any of the properties/assets obtained directly or indirectly through money raised from its schemes and not to divert any funds raised from public at large which are kept in bank account(s) and/or in the custody of the company. The company was also directed to submit the latest inventory of its assets including land obtained through money raised.

Wisdom Agro Tech India Limited was collecting funds from the "customers/investors" for its land schemes, prima-facie violating the provisions of the SEBI Act and SEBI (Collective Investment Schemes) Regulations, 1999.

The full text of the [order](#) is available on the website www.sebi.gov.in

Mumbai

December 10, 2014